

**SERSOL BERHAD**  
(Company No. 602062-X)

SUMMARY OF KEY MATTERS DISCUSSED AT THE FIFTEENTH ANNUAL GENERAL MEETING OF THE COMPANY HELD AT GALLERY 1, LEVEL 1 CONCORDE HOTEL KUALA LUMPUR, NO. 2 JALAN SULTAN ISMAIL, 50200 KUALA LUMPUR ON FRIDAY, 1 JUNE 2018 AT 9.03 A.M.

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**PRESENT:**

**DIRECTORS**

Mr Toh Hong Chye

- Chairman, Executive Director and also a shareholder

Mr Tan Fie Jen

- Acting Managing Director, Executive Director and also a shareholder

Mr Ong Chooi Lee

- Executive Director and also a shareholder

Dato' Seow Thiam Fatt

- Independent Non-Executive Director and also a shareholder

Mr Low Kim Leng

- Independent Non-Executive Director

Ms Yeong Siew Lee

- Independent Non-Executive Director

**IN ATTENDANCE**

Ms Tan Ai Ning

- Company Secretary

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– *Summary of Key Matters Discussed at the Fifteenth Annual General Meeting held on 1 June 2018*

**KEY MATTERS DISCUSSED**

**Future prospects**

- The Company will maintain its current business strategy of producing tailor-made paint coatings products to focus more on local manufacturers, agencies and distributors by supplying directly or indirectly the coatings products.
- The Company will continue to export its products to Bangladesh and Myanmar.
- The Company intends to partner with local manufacturers to expand in the consumer paint segment, namely building and furniture paints.
- The Company is enthusiastic about upcoming projects that will concentrate on roof coatings, the construction industry and plywood.
- The Group shall continue to develop more innovative coating solutions to keep up with the market trend to stay ahead in the industry.

**Merger and Acquisition (“M&A”)**

- The Company has shelved any M&A plans due to limited funds. However, when feasible opportunity arises, the Company would explore on the said possibility.

**Key Performance Indicators (“KPI”)**

- The current KPI of the Group is on achieving profitability.

**Dividend**

- Despite the Company being profitable for the financial year ended 31 December 2017, the Company will not declare any dividend for the time being as the funds may be used for investment and expansion plans.

**Share Buyback**

- The Management has no intention to implement share buyback.