



SERSOL BERHAD
[Registration No. 200201034397 (602062-X)]
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting of Sersol Berhad ("**Sersol**" or "**Company**") will be conducted virtually with the main venue at Boardroom, 1-40-2, Menara Bangkok Bank, Berjaya Central Bank, No. 105 Jalan Ampang, 50450 Kuala Lumpur, Malaysia on Thursday, 29 July 2021 at 4.00 p.m., or at any adjournment thereof, or immediately following the conclusion or adjournment of the Eighteenth Annual General Meeting of Sersol scheduled to be held on the same day at 3.00 p.m., whichever is earlier, for the purpose of considering and if thought fit, passing with or without modifications the following resolution:

ORDINARY RESOLUTION

PROPOSED PRIVATE PLACEMENT OF UP TO 65,398,000 NEW ORDINARY SHARES IN SERSOL ("SHARES") ("PLACEMENT SHARES"), REPRESENTING UP TO 20% OF THE NUMBER OF ISSUED SHARES (EXCLUDING ANY TREASURY SHARES) ("PROPOSED PRIVATE PLACEMENT II")

"THAT approval be and is hereby given to the Board of Director ("**Board**") to allot and issue up to 65,398,000 Placement Shares at an issue price to be determined based on the 5-day volume weighted average market price of Shares immediately preceding the date on which the price of the Placement Shares will be fixed with a discount of not more than 20% to such persons and at such time as the Board deem fit, for such purpose and utilisation of proceeds as disclosed in the circular to shareholders dated 30 June 2021 ("**Circular**").

THAT the Placement Shares shall, upon allotment and issuance, rank equally in all respects with the existing Shares, save and except that the Placement Shares will not be entitled to any dividends, rights, allotments and/or any other distributions, the entitlement date of which is prior to the date of allotment and issuance of the Placement Shares.

AND THAT the Board be and is hereby authorised to do all acts and things as they may consider necessary or expedient in the best interest of the Company with the full powers to assent to any conditions, modifications, variations and/or amendments as may be required, or imposed by the relevant authorities, and to take all steps and to enter into all such agreements, arrangements, undertakings, indemnities, transfer, assignments and guarantees with any party or parties and to carry out any other matters as may be required to implement, finalise and give full effect to the Proposed Private Placement II."

By Order of the Board

Chin Wai Yi (MAICSA 7069783) (SSM PC No. 202008004409)

Company Secretary
Kuala Lumpur
Date: 30 June 2021

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend, participate, speak and vote in his/her stead. A proxy may but need not be a member of the Company.
2. A member shall be entitled to appoint more than one (1) proxy and shall not be entitled to appoint more than two (2) proxies to attend and vote at the same meeting.
3. Where a member appoints more than one (1) proxy, the appointment shall be invalid unless he/she specifies the proportions of his/her shareholdings to be represented by each proxy.
4. Where a member is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("**omnibus account**") as defined under the Securities Industry (Central Depositories) Act, 1991, there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
5. An instrument appointing a proxy must be in writing under the hand of the appointer or his/her attorney is duly authorised and in the case of a corporation shall be either under its common seal or under the hand of an officer or attorney duly authorised.
6. The instrument appointing a proxy and the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power or authority shall be deposited with the Poll Administrator, Mega Corporate Services Sdn Bhd, Level 15-2, Bangunan Faber Imperial Court, Jalan Sultan Ismail, 50250 Kuala Lumpur, Malaysia or via email to AGM-Support.Sersol@megacorp.com.my not less than forty eight (48) hours before the time set for holding the meeting or at any adjournment of meeting, failing which, the instrument of proxy shall not be treated as valid.
7. In respect of deposited securities, only members whose names appear on the Record of Depositors on 22 July 2021 (General Meeting Record of Depositors) shall be eligible to attend the meeting or appoint proxy(ies) to attend and/or vote on his behalf.